

## CONTACTS

### NEWALPHA AM

Antoine ROLLAND  
+33 (0)1 44 56 52 34  
arolland@newalpha.net

Philippe PAQUET  
+33 (0)1 44 56 52 31  
ppaquet@newalpha.net

### EMERGENCE

Alain LECLAIR  
+33 (0)6 07 44 31 01  
a.leclair@emergence-incubation.com

## ÉMERGENCE SELECTS BLUEHIVE CAPITAL FOR ITS 5<sup>TH</sup> AND LAST INVESTMENT

Emergence and NewAlpha Asset Management announce the fifth and final incubation partnership between the French managers-only seeding fund 'Emergence Performance Absolue' and BlueHive Capital.

Like its previous two investments, Emergence invested at the inception of the BlueHive Opportunities – Global Alpha, giving it an institutional visibility and sufficient size to meet the needs of French and international institutional investors.

Authorized under the new AIFM Directive, this new fund invests in various Event Driven strategies, including 'Special Situations' and 'M&A situations'.

The investment process, which has been successfully implemented since 2005 at Natixis CIB by BlueHive's founding partners, researches continuously investment opportunities in listed companies. Combined with an innovative portfolio structuring and a rigorous risk control, the fundamental analysis of specific company catalysts such as M&A, Asset Sale, Spin-off or Management Changes, has generated in the past stable returns in various market environments.

BlueHive's unique approach is based on the ability of the investment team to optimize their views by encompassing and trading every financial instrument of the capital structure (equity, volatility and credit).

Approved by the AMF in early 2014, BlueHive Capital was created by Sébastien Boucher, Alexandre de Sagazan and Cyril Slama. Since, they have been joined by four other experienced professionals who were part of the team led by Sébastien Boucher within the Equity Derivatives team at Natixis CIB from 2005 to 2012.

On top of the expected return of the five seeded funds, the leading French investors present in the seed vehicle, benefit from the growth of these innovative start-up managers and contribute to the recognition of their unique expertise in France and abroad.

With the sub-fund 'Performance Absolue' now fully invested, Emergence and NewAlpha are focusing on launching a second seed fund, specializing in European and French equities.

---

### ABOUT NEWALPHA ASSET MANAGEMENT

*Created in 2003, NewAlpha Asset Management provides institutional investors with access to talented emerging asset managers.*

*Since its creation, NewAlpha AM has completed 30 strategic seeding partnerships and has invested a cumulative total of \$900 million in seed or acceleration capital with investment managers around the globe. Today, these partners manage more than \$4.5 billion in assets.*

*NewAlpha is one of the most active incubators in the world, with over \$400 million allocated over the past two years through 14 partnerships.*

## CONTACTS

### NEWALPHA AM

Antoine ROLLAND  
+33 (0)1 44 56 52 34  
arolland@newalpha.net

Philippe PAQUET  
+33 (0)1 44 56 52 31  
ppaquet@newalpha.net

### EMERGENCE

Alain LECLAIR  
+33 (0)6 07 44 31 01  
a.leclair@emergence-incubation.com

*In 2013, NewAlpha announced a merger with La Française's emerging managers seeding unit, NExT AM, creating Europe's largest incubator, with close to \$11.6 billion in assets managed by 30 active partnerships worldwide.*

*NewAlpha has been recognized as a leader in the field and was awarded 'Best Seeding Platform' by Hedge Funds Review in 2010, 2011 and 2013.*

*NewAlpha Asset Management is a subsidiary of La Française Group and OFI AM.*

### ABOUT EMERGENCE

*Created in January 2012, Emergence is the French emerging manager platform initiated by Finance Innovation, with the support of the AFG (Association Française de la Gestion) and Paris Europlace.*

*Emergence provides investors with privileged access to some of the most promising independent France-domiciled early stage independent investment managers.*

*The first sub-fund, dedicated to absolute return fund managers, is advised by NewAlpha Asset Management. With more than \$200 million provided by nine large institutional investors, the fund has already seeded five managers among 120 applicants.*

*Emergence launched in last March a second sub-fund dedicated to long-only equity managers that will announce its first partnerships in the second half of 2014.*

*Emergence was awarded 'Best Initiative of the Year' by Morningstar at the Emerging Manager Day in December 2013.*