



NEWALPHA ASSET MANAGEMENT

VOTING RIGHTS POLICY

October 2021

Voting rights policy

New Alpha Asset Management shall act in all circumstances on behalf of the Investors and may alone exercise the voting rights and rights of any kind attached to the underlying investment vehicles in the Funds it manages. New Alpha Asset Management shall be entitled to represent the Funds it manages in relation to third parties and to act or defend in court in the interest of the Investors of these Funds.

New Alpha Asset Management complies with its policy on the use of voting rights attached to the securities held by the Funds it manages, established in accordance with Article 319-21 of the AMF Regulations and updated as necessary. For each Fund, New Alpha Asset Management reports on this in the annual report of the Fund concerned.

In the Private Equity Funds, New Alpha Asset Management, its officers and employees concerned, may be appointed as officers, directors, members of the management or supervisory board, censors or members of the investors' committee or to any equivalent position in the underlying companies invested in the portfolio of the Private Equity Funds concerned.

The Investment Management Company may also appoint third parties of its choice to these positions. New Alpha Asset Management will report to the Investors in the annual report for the relevant financial year on all such appointments and on the voting rights exercised in the general meetings of the relevant portfolio companies and on the supervisory boards of the above companies.



NEWALPHA ASSET MANAGEMENT

128 boulevard Raspail

75006 Paris, France

Tel : +331 4456 1000

Fax : +331 4456 1100

Email : info@newalpha.com